



MEETING OF THE BOARD OF DIRECTORS OF STEM INNOVATION ACADEMY SOCIETY

January 18, 2022 at 5:30 p.m. MST
In person

AGENDA

1. Call to Order and Attendance
2. Consideration and Approval of Agenda
3. Superintendent Update - Joanne
4. Quarterly Update with Financial Statements - Lisa
5. Board Committees - call for nominations and updates
6. In Camera meeting
7. Consent agenda*
 - a. Minutes of November 16/21 meeting

*Items on consent agenda will be deemed approved at the adjournment of the meeting. If a Board member wishes to discuss any item on the consent agenda, please advise the Chair at the beginning of the meeting)

8. Adjournment

STEM Innovation Academy
Statement of Operations
For the Period Covering May 1, 2021 to December 31, 2021

	Operating (excluding start- up)	Start-Up	TOTALS
REVENUES			
Alberta Education	1,113,337	808,000	1,921,337
Fees	458,477	-	458,477
Investment Income	1,217	-	1,217
	1,573,031	808,000	2,381,031
 EXPENSES BY PROGRAM			
K-12	689,675	1,125,460	1,815,135
POM	140,173	90,677	230,849
Transportation	155,747	-	155,747
BSA	36,588	18,520	55,109
	1,022,183	1,234,657	2,256,840
 EXPENSES BY OBJECT			
Certificated Salaries	442,931	257,412	700,342
Certificated Benefits	32,466	20,184	52,651
Uncert Salaries	58,361	77,882	136,243
Uncert Benefits	8,471	6,349	14,819
Services, Contracts and Supplies	479,955	872,831	1,352,785
	1,022,183	1,234,657	2,256,840
 SURPLUS/(DEFICIT)	550,848	- 426,657	124,191

STEM INNOVATION ACADEMY

MEETING OF THE BOARD OF DIRECTORS OF STEM INNOVATION ACADEMY SOCIETY

January 18, 2022 at 5:30 p.m. MST

In attendance:

Carolyn Chin
David Arthur
Kees de Ridder
Brent Bieber
Dee Ann Evans
Raman Sawhney (via video)
Michael McIntosh
Rebecca Ostrihoff
Mujtaba Shareef

Lisa Davis, Co-Founder, COO
Joanne Higgins, Superintendent

AGENDA

1. Call to Order at 5:39
2. Consideration and Approval of Agenda
 - Moved by Kees de Ridder, seconded by Rebecca Ostrihoff, carried unanimously
3. Superintendent Update – Joanne gave an update on current Covid protocols, what authority schools have to determine if they go online (a class or a grade), and reported that we have one staff member absent due to Covid, one bus driver is out with Covid, and 17% of students are absent, with 7% reporting absence due to illness. Masks and rapid test kits have arrived and been distributed.

The school is continuing with math and ELA mid-year learning checks. Report cards go home on February 4th. Basketball teams are continuing.

4. Quarterly Update with Financial Statements
 - Lisa gave an update on our quarterly financial statements, and indicated that we are expected to finish the year with a \$100,000 surplus vs. \$136,000 surplus as originally projected primarily due to unforeseen costs related to the building condition.

5. Board Committees

- Committee status was reviewed
- Finance and audit – discussed the opportunity for additional public members and the potential for parents to serve;
- Technology – recruitment is ongoing;
- Governance – working on onboarding package for new board members and other policies to drive implementation of school policies.

6. In Camera meeting

- Motion to move in camera: Moved by Brent Bieber, seconded by Dee-Ann Evans, carried unanimously
- Motion to move out of camera: Moved by David Arthur, seconded by Michael McIntosh, carried unanimously

7. Consent agenda*

- a. Minutes of November 16/21 meeting

*Items on consent agenda will be deemed approved at the adjournment of the meeting. If a Board member wishes to discuss any item on the consent agenda, please advise the Chair at the beginning of the meeting)

8. Adjournment

- Motion to terminate the meeting: Moved by David Arthur, seconded by Mujtaba Shareef, carried unanimously

Meeting ended at (6:43 pm)